



522 Southern Boulevard, Chatham Township, NJ

Walters Group Qualifications

The Walters Group has been an active and successful developer and manager of affordable housing in New Jersey for over a decade. During that time we have developed and completed construction on over 1,500 income restricted apartment units. Walters has successfully generated \$217 million in LIHTC investor proceeds since 2014. Walters has won tax credit awards for 21 communities including 3 communities with nonprofit partners. Walters has served as its own general contractor on for every community it has ever developed. The total construction contracts for communities Walters has built or is currently building is in excess of \$200 million. Similarly Walters has managed all of the development activities associated with every community it has constructed.

The individuals responsible for the development and construction activity are largely the same for all of the communities that have been funded. Joseph A. Del Duca is primarily responsible for and personally oversees all development and construction activity. He has served in that capacity for every community Walters has ever developed and/or constructed. He has been and will be the primary point of contact with all governmental agencies including Chatham Township. Mr. Del Duca is a principal owner of the Walters Group. He is an attorney by training but has spent nearly all of his time and energy over the past 10 years to the development, construction and management of high quality affordable housing.

Ed Walters is the other principal owner of the Walters Group. Mr. Walters focuses his attention on construction activities. He has been involved in every community the company has developed, constructed and managed. Ken DeMayo is the head of our construction team. Mr. DeMayo has been involved in construction for his entire 40 year career. He has day to day responsibility for all affordable housing construction activities and he has served in that capacity for every community the company has ever constructed. Kevin Dowd manages all financial issues associated with the development and construction of all Walters communities. Mr. Dowd has been actively involved in this capacity for over 10 years. He has worked with Walters for over 4 years. During that time he has overseen all budgeting and financing of our development and construction activities. Ed Speitel manages all day to day development activity. He has served in that capacity for every community the company has ever developed and he will continue in that role. He has been intensely involved in the development of affordable housing for more than 10 years.